RESORT SAVINGS & LOANS PLC
MORTGAGE BANKERS
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PRESS RELEASE

Lagos; 09 August 2018:

The Board and Management of Resort Savings & Loans Plc (the Bank) wishes to inform The Nigerian Stock Exchange (The Exchange), Shareholders and other stakeholders that efforts are still on towards re-capitalization of the Bank. In order to accomplish this task, the Bank has concluded the audit of her financial statements for the years 2015 to 2017.

The Management wishes to state that the delay in submitting the financial statements was occasioned by the Board and Management crisis which befell the Board in the year 2016. This was resolved via the Board meeting of 29th September, 2017 as earlier advised.

The Central Bank of Nigeria (CBN), being the primary regulator of the Bank, needs to approve the financial statements before being transmitted to The Exchange. This has been submitted to the Central Bank of Nigeria and Management is engaging them on expediting action for the required approval.

The filing will be done immediately after securing the approval from the CBN.

The Board and Management wish to assure all Stakeholders of brighter future for the Bank.

We thank you all for your understanding, patience and support.

Yours faithfully,
RESORT SAVINGS & LOANS PLC

BENEDICTA OVOKE SADARE
COMPANY SECRETARY
S. E. NOMUOJA & CO