

Lagos, August 14, 2018

NOTICE OF FINAL DIVIDEND PAYMENT #8 FOR THE UPDC REAL ESTATE INVESTMENT TRUST (UPDC REIT)

The Investment Committee and the Joint Trustees to the UPDC Real Estate Investment Trust (UPDC REIT) have recommended a final distribution of 19 Kobo per unit to unit holders for the year ended 31st December, 2017. The proposed distribution has been approved by the Securities & Exchange Commission (SEC) and is as detailed in the table below:

Details of UPDC REIT final dividend payment #8

DESCRIPTION	DETAILS
Distribution per unit	19 Kobo
Qualification Date	24 August 2018
Closure date	27 August 2018
Closure period	5 days; 27 – 31 August, 2018
Payment date	31 August 2018.

The Register of Unitholders and Transfer Books of the UPDC Real Estate Investment Trust will be closed on 27 August 2018 and will remain closed for the next five working days i.e. 27 – 31 August 2018, for the purpose of ascertaining the Unit holders that qualify for the proposed distribution for the period ended 31st December 2017. Accordingly, the distribution will be payable on Friday, 31 August 2018 to all Unit holders registered in the Books as at the close of business on Friday, 24 August 2018.



SHAFE WASIU
FINANCIAL CONTROLLER



OLUMAYOWA OGUNWEMIMO
MANAGING DIRECTOR